

ASSOCIATION OF RIVERS TRUSTS

Summary Financial Statements for the Year Ended 31st December 2006

Registered Charity No: 1107144

Company No: 5136671



www.associationofriverstrusts.org.uk

where there's **water** there's **life**

Trust Director (Chief Executive)

A J Rickard

Trust Director (North)

A Maltby

Trust Secretary

A G Hawken

Registered and Principal Office

10 Exeter Street
Launceston
Cornwall
PL15 9EQ
Tel: 08707 740689
[Email: info@associationofriverstrusts.org.uk](mailto:info@associationofriverstrusts.org.uk)

Trustees

The trustees at the end of 2006 are set out below.

I D Gregg (Chairman)
Dr D I P Bright
J R Carr
J P Lord
Dr S Marsh-Smith
Prof L M Warren
N P Yonge

Financial review 2006

Income

In 2006, in the trust's second full year as an independent organisation, gross income was £337k. The trust has been fortunate enough to receive support during the year, particularly for the International Salmonid Conference, from a number of sources; including APEM, Atlantic Salmon Trust, Barbour Trust, Environment Agency, Fishmongers' Company, Greggs plc, Salmon & Trout Association and WWF, in partnership with HSBC. The trust is also pleased with the valuable support given by regional rivers trusts and its other members through subscriptions. In addition, two grant claims under the Union des Terres de Rivieres project have been certified for eligibility and submitted to the EU Technical Secretariat for payment.

Expenditure

Total expenditure for the year was £336k. Our cost of generating funds is extremely low, with home-office working, negligible overheads, a small membership and no bespoke fundraising costs. Accordingly 75% (£250k) of expenditure was directed towards our core area of education and supporting rivers trust development, with a further 21% (£69k) spent on our Union des Terres de Rivieres project to promote the wider rivers trust movement across the EU. Governance costs at nearly 3% (£11k) reflect our policy of adopting best practice, even if our size would allow a less stringent approach.

Balance sheet

The Trust was in a healthy financial position at year end, with a cash balance of £100k and debtors (mainly U.TdR) of approximately £51k.

Governing documents

The trust is a company limited by guarantee, governed by its Memorandum and Articles of Association. Subject to the Articles of Association, membership is open to any individual or organisation.

Statement of financial activities for the year ended 31 December 2006

	Unrestricted funds £	Restricted funds £	Total funds £	2005 £
Incoming resources				
Incoming resources from generated funds				
Voluntary income	175,773	-	175,773	185,502
Investment income	5,086	-	5,086	5,277
Incoming resources from charitable activities	33,058	122,866	155,924	57,858
Total incoming resources	213,917	122,866	336,783	248,637
Resources expended				
Costs of generating voluntary income	4,775	-	4,775	2,736
Charitable activities	191,671	128,279	319,950	170,673
Governance costs	11,312	-	11,312	8,715
Total resources expended	207,758	128,279	336,037	182,124
Net income / (expenditure) before transfers	6,159	(5,413)	746	66,513
Transfers between funds	(14,182)	14,182	-	-
Funds at 1 January 2006	148,384	1,481	149,865	83,352
Funds at 31 December 2006	140,361	10,250	150,611	149,865

Balance Sheet as at 31 December 2006

	2006 £	2005 £
Fixed assets		
Furniture and equipment	3,909	5,982
Current assets		
Debtors	53,171	41,174
Cash at bank and in hand	100,142	106,741
	153,313	147,915
Creditors: Amounts falling due within one year	6,611	4,032
Net current assets	146,702	143,883
Net assets	150,611	149,865
Funds		
Unrestricted funds:		
General fund	140,361	148,384
Restricted funds	10,250	1,481
Total funds	150,611	149,865